James Dupree Price established the Myrtice H. Price Membership Award in September 1990 to honor his wife, Myrtice H. Price, a past District Governor (1968-1970), for her contributions to Altrusa and to encourage clubs to make a concerted effort to increase their membership.

The monetary award comes from the interest, as of January 31 each year, on the Myrtice H. Price Endowment ($10,000) within District Three.

First, Second, and Third place winners of the Myrtice H. Price Membership Award will receive checks for 50%, 30%, and 20%, respectively, of the interest earned annually from the Myrtice H. Price Investment Fund.

In the event of a two-way tie for First Place, the First and Second place awards will be combined and split evenly amongst the winners. If there are three or more winners, the First, Second, and Third places will be combined and split evenly amongst the winners.

If there is a tie for Second place, the Second and Third place awards are combined and split evenly amongst the winners.

If there is a tie for Third place, the Third-place award will be split evenly amongst the winners.

The interest from the endowment shall be awarded annually to the Altrusa Clubs in District Three, showing the greatest percentage net increase in membership from February 1 to January 31 of the following year. The award will be presented at the District Conference. The interest from the endowment cannot be used for any other purpose.

The winner of the award is determined by the District Treasurer's record of paid members within each club as of January 31 of each year.